

In Rwanda, what government agency is responsible for the regulation of imports and exports, as well as the collection of trade statistics?

- A. Rwanda Bureau of Standards (RBS)
- B. Rwanda Development Board (RDB)
- C. Rwanda Revenue Authority (RRA)
- D. Rwanda Export Promotion Agency (REPA)

Answer: C

What is the term for the total value of all goods and services produced within Rwanda's borders in a given period?

- A. Gross National Product (GNP)
- B. Gross Domestic Product (GDP)
- C. Net Export Value (NEV)
- D. Consumer Price Index (CPI)

Answer: B

In Rwanda, what is the primary function of the Rwanda Development Board (RDB)?

- A. To oversee competition in the telecommunications sector
- B. To provide healthcare services
- C. To promote and facilitate investment in the country
- D. To manage national parks

Answer: C

What does the term "KES" stand for as a currency symbol in the context of Rwanda?

- A. Kenyan Standard Currency
- B. Kenyan Shilling
- C. Kenya's Shared Heritage
- D. Kenyan Sourcing Hub

Answer: B

In Rwanda, what is the legal document that grants a person or organization the exclusive right to use, make, or sell an invention for a specified number of years?

- A. Copyright
- B. Trademark
- C. Patent
- D. Trade secret

Answer: C

Which term refers to the ability of a business to produce goods or services more efficiently than competitors, often due to specialized knowledge or technology?

- A. Competitive advantage
- B. Monopoly power
- C. Price discrimination
- D. Elasticity

Answer: A

What is the primary goal of the East African Community (EAC) in the context of trade and commerce?

- A. To promote cultural exchange
- B. To encourage tourism
- C. To foster economic integration and cooperation among member states
- D. To provide humanitarian aid

Answer: C

In Rwanda, what is the primary objective of the Rwanda Bureau of Standards (RBS)?

- A. To regulate and oversee competition
- B. To provide healthcare services
- C. To set quality standards for products and services

D. To manage the national parks

Answer: C

What is the term for a situation where a company or individual can produce a good or service at a lower opportunity cost compared to others?

A. Absolute advantage

B. Comparative advantage

C. Monopoly power

D. Oligopoly

Answer: B

In Rwanda, what is the main function of the Rwanda Export Promotion Agency (REPA)?

A. To regulate imports and exports

B. To oversee competition in the telecommunications sector

C. To promote and facilitate the country's exports

D. To regulate competition within the domestic market

Answer: C

In Rwanda, what does the abbreviation "RDB" stand for in the context of commerce and trade?

A. Rwanda Development Board

B. Rwanda Department of Business

C. Rwanda Domestic Bank

D. Rwanda Division of Commerce

Answer: A

What is the economic term for the total value of all goods and services produced within a country's borders in a given period?

A. Gross National Product (GNP)

B. Gross Domestic Product (GDP)

- C. Net Export Value (NEV)
- D. Consumer Price Index (CPI)

Answer: B

In Rwanda, what government agency is responsible for regulating and overseeing the competition and fair trade practices in the country?

- A. Rwanda Revenue Authority (RRA)
- B. Rwanda Development Board (RDB)
- C. Rwanda Competition Authority (RCA)
- D. Rwanda Investment and Export Promotion Agency (RIEPA)

Answer: C

What is the term for a document that allows a business to import or export goods and is issued by the customs authority of a country?

- A. Letter of credit
- B. Certificate of origin
- C. Bill of lading
- D. Import or export license

Answer: D

In Rwanda, what is the primary purpose of the Rwanda Development Board (RDB) in the context of commerce and trade?

- A. To regulate foreign exchange and monetary policy
- B. To promote and facilitate investment, trade, and entrepreneurship in the country
- C. To regulate competition within the country
- D. To provide healthcare services

Answer: B

In Rwanda, what is the main purpose of the Rwanda Revenue Authority (RRA)?

- A. To regulate competition within the country

- B. To promote and facilitate trade relations with other countries
- C. To collect taxes and revenue from individuals and businesses
- D. To oversee competition in the telecommunications sector

Answer: C

What is the term for a legal document that grants an individual or organization the exclusive right to use, make, and sell an invention for a specified number of years in Rwanda?

- A. Copyright
- B. Trademark
- C. Patent
- D. Trade secret

Answer: C

In the context of international trade, what is the main goal of a trade agreement between countries like Rwanda and its trading partners?

- A. To impose tariffs on imports
- B. To regulate competition within each country
- C. To remove trade barriers and promote the exchange of goods and services
- D. To establish a common currency for trading partners

Answer: C

What is the term for the legal protection granted to the exclusive use of a brand, logo, or product name in Rwanda?

- A. Copyright
- B. Trademark
- C. Patent
- D. Trade secret

Answer: B

In Rwanda, what is the primary role of the National Bank of Rwanda (BNR) in the context of commerce and trade?

- A. To provide healthcare services
- B. To regulate competition in the energy sector
- C. To oversee competition in the banking and financial sector
- D. To manage the national parks

Answer: C

In Rwanda, what is the term for the act of selling goods and services to foreign markets?

- A. Exporting
- B. Importing
- C. Outsourcing
- D. Insourcing

Answer: A

What is the economic term for the practice of selling a product or service at different prices to different customers, often based on their willingness to pay?

- A. Price discrimination
- B. Price fixing
- C. Monopoly power
- D. Dumping

Answer: A

In Rwanda, what is the primary role of the Rwanda Bureau of Standards (RBS)?

- A. To provide healthcare services
- B. To oversee competition in the telecommunications sector
- C. To set quality standards for products and services
- D. To promote tourism

Answer: C

What is the term for the measure of the responsiveness of the quantity demanded of a good to changes in its price in Rwanda?

- A. Elasticity
- B. Inelasticity
- C. Price discrimination
- D. Monopoly power

Answer: A

In Rwanda, what is the main purpose of the Rwanda Investment and Export Promotion Agency (RIEPA)?

- A. To regulate imports and exports
- B. To promote and facilitate investment and exports in the country
- C. To provide education services
- D. To regulate competition in the banking sector

Answer: B

In Rwanda, what is the main function of the Rwanda Utilities Regulatory Authority (RURA)?

- A. To regulate competition in the agricultural sector
- B. To oversee competition in the energy, telecommunications, and water sectors
- C. To manage national parks
- D. To promote tourism

Answer: B

What is the term for a situation where a company or individual can produce a good or service at a lower opportunity cost compared to others?

- A. Absolute advantage
- B. Comparative advantage
- C. Monopoly power
- D. Oligopoly

Answer: B

In Rwanda, what is the primary objective of the Rwanda Cooperative Agency (RCA) in the context of commerce and trade?

- A. To regulate competition within cooperatives
- B. To promote and support the growth and development of cooperatives
- C. To oversee competition in the retail industry
- D. To manage national parks

Answer: B

What does the term "FDI" stand for in the context of international business and investment?

- A. Foreign Direct Investment
- B. Free Domestic Income
- C. Foreign Development Index
- D. Financial Debt Indicator

Answer: A

In Rwanda, what is the primary purpose of the Rwanda Cooperative Agency (RCA) in the context of commerce and trade?

- A. To regulate competition within cooperatives
- B. To oversee competition in the telecommunications sector
- C. To manage national parks
- D. To promote and support the growth and development of cooperatives

Answer: D

TANZANIA

What is the primary role of the Tanzania Revenue Authority (TRA) in the context of commerce and trade?

- A. To regulate competition in the telecommunications sector
- B. To oversee competition in the energy sector
- C. To promote and facilitate the collection of taxes and revenue
- D. To manage national parks

Answer: C

What does the abbreviation "TBS" stand for in the Tanzanian context of commerce and trade?

- A. Tanzania Bureau of Statistics
- B. Tanzanian Banking Sector
- C. Tanzania Bureau of Standards
- D. Tanzanian Business Services

Answer: C

In Tanzania, what is the term for a situation where the quantity of a good or service demanded by consumers is greater than the quantity supplied by producers, leading to higher prices?

- A. Surplus
- B. Scarcity
- C. Shortage
- D. Elasticity

Answer: C

What is the term for a type of business organization where the owners have limited liability, and shares of stock represent ownership in the company?

- A. Sole proprietorship
- B. Partnership

- C. Corporation
- D. Cooperative

Answer: C

In Tanzania, what is the main purpose of the Tanzania Bureau of Standards (TBS) in the context of commerce and trade?

- A. To regulate competition in the agricultural sector
- B. To promote and ensure the quality of products and services
- C. To provide healthcare services
- D. To oversee competition in the telecommunications sector

Answer: B

In Tanzania, what is the term for the process of selling goods and services to foreign markets?

- A. Exporting
- B. Importing
- C. Outsourcing
- D. Insourcing

Answer: A

What is the term for the practice of selling a product at different prices to different customers, often based on their willingness to pay?

- A. Price discrimination
- B. Price fixing
- C. Monopoly power
- D. Dumping

Answer: A

In the context of international trade, what is the main goal of a trade agreement between countries like Tanzania and its trading partners?

- A. To impose tariffs on imports

- B. To regulate competition within each country
- C. To remove trade barriers and promote the exchange of goods and services
- D. To establish a common currency for trading partners

Answer: C

What is the term for the measure of the responsiveness of the quantity demanded of a good to changes in its price in Tanzania?

- A. Elasticity
- B. Inelasticity
- C. Price discrimination
- D. Monopoly power

Answer: A

In Tanzania, what is the main purpose of the Tanzania Investment Centre (TIC) in the context of commerce and trade?

- A. To regulate imports and exports
- B. To promote and facilitate investment and exports in the country
- C. To provide healthcare services
- D. To regulate competition in the banking sector

Answer: B

In Tanzania, what is the main function of the Tanzania Communication Regulatory Authority (TCRA)?

- A. To regulate competition in the agricultural sector
- B. To oversee competition in the telecommunications sector
- C. To manage national parks
- D. To provide healthcare services

Answer: B

What is the term for a situation where a company or individual can produce a good or service at a lower opportunity cost compared to others?

- A. Absolute advantage
- B. Comparative advantage
- C. Monopoly power
- D. Oligopoly

Answer: B

In Tanzania, what is the primary objective of the Tanzania Cooperative Development Commission (TCDC) in the context of commerce and trade?

- A. To regulate competition within cooperatives
- B. To oversee competition in the retail industry
- C. To manage national parks
- D. To promote and support the growth and development of cooperatives

Answer: D

What does the term "FDI" stand for in the context of international business and investment?

- A. Foreign Direct Investment
- B. Free Domestic Income
- C. Foreign Development Index
- D. Financial Debt Indicator

Answer: A

In Tanzania, what is the primary role of the Tanzania Insurance Regulatory Authority (TIRA)?

- A. To regulate imports and exports
- B. To promote and facilitate investment and exports in the country
- C. To oversee competition in the telecommunications sector
- D. To regulate and supervise the insurance industry

Answer: D