



**UGANDA CERTIFICATE OF EDUCATION**  
**UGANDA NATIONAL EXAMINATIONS BOARD**

**ENTERPRENUERSHIP**

**PAPER 1 2017**

1. You have decided to start a restaurant in your community.
  - a) Write a letter to the Health Inspector requesting for inspection of your premises.
  - b) State five requirements you must fulfill before obtaining a trading license for your business.
  - c) Design a sign post to advertise your restaurant.
    - i) Identify any four types of personnel you will recruit for your restaurant.
    - ii) What factors will you consider when recruiting the staff mentioned in (d) (i) above?
  
2. The Petty Cashier of your school is given a monthly imprest of Shs2, 000,000. On 31<sup>st</sup> August 2017, the petty cash at hand was Shs410, 000. During the month of September 2017, the following transactions took place:

**September  
2017  
Shs**

2 <sup>nd</sup> 140,000	Paid newspapers	
4 <sup>th</sup> materials	Bought cleaning materials	240,000
6 <sup>th</sup> tea	Paid staff	150,000
8 <sup>th</sup> brooms	Bought	5,000
10 <sup>th</sup> Cleaners	Paid	100,000
13 <sup>th</sup> stamps	Bought envelopes and stamps	20,000
15 <sup>th</sup> expenses	Paid bursar's travel expenses	300,000
17 <sup>th</sup> 100,000	Bought box files	
20 <sup>th</sup> 150,000	Paid Staff Transport	
22 <sup>nd</sup> 100,000	Bought staff soda	
25 <sup>th</sup> staff	Sent mails to staff	150,000
28 <sup>th</sup> paper	Bought reams of paper	240,000
30 <sup>th</sup> creditor	Paid Momo, a creditor	40,000

**3. Required.**

1. Calculate the cash re-imbursed on 1<sup>st</sup> 2017.
2. Prepare a Petty Cash Book for your school using stationery, cleaning, travelling, postage, office expenses and ledger analysis columns.
3. Show the postings of the Petty cash book to their respective ledger accounts
4. You have started a juice processing business in a trading centre of your community.

- a) State the mission of your business.
  - b) Prepare a price list of your products.
  - c) What measures have you put in place to maintain customers of your business?
  - d) Describe any five types of taxes your business will pay to Uganda Revenue Authority.
5. The following information relates to the Trial Balance of J. Muso, an entrepreneur as at 31<sup>st</sup> December 2016

**J.MUSO**  
**TRIAL BALANCE**  
**AS AT 31<sup>ST</sup> DECEMBER 2016**

<b>DETAILS</b>	<b>DR(Shs)</b>	<b>CR(Shs)</b>
Sales		1,300,000
Stock (1 <sup>st</sup> January 2016)	120,000	
Carriage outwards	30,000	
Return inwards	100,000	
Return outwards		1,5000
Discount allowed	8,000	
Interest received		2,600
Capital		1,00,1000
Bank Overdraft		120,000
Purchases	720,000	
Rent and rates	49,600	
Debtors	18,000	
Furniture	62,000	
Cash at hand	30,000	
Salaries	156,000	
Land	130,000	
Creditors		35,000
Drawings	110,000	
Motor Van	1,170,000	
Loan		230,000
	<b>2,703,600</b>	<b>2,703,600</b>

Additional Information:

Stock on 31<sup>st</sup> December was Shs75, 000.

**Required**

a) Prepare:

1. Trading, Profit and Loss Account for the year ended 31<sup>st</sup> December 2016.
2. Balance Sheet as at 31<sup>st</sup> December 2016

b) Determine the

- i. Gross profit margin
- ii. Return on capital employed

5. Your youth group plans to start a bakery in your home town.

- 1. Identify the requirements for starting the business
- 2. Prepare a market survey guide for your business.
- 3. How will you prompt sales of your business?
- 4. Design a receipt that will be used in your business.

END